

CALL OF ANNUAL BUDGET MEETING

Notice is hereby given that the Annual Budget Meeting and a Special Town Meeting of the electors and citizens qualified to vote in Town Meetings of the Town of Old Saybrook will be held at the Old Saybrook Middle School Auditorium, Sheffield Street, Old Saybrook, Connecticut, on Monday, May 1, 2023, 60 Sheffield Street, at 6:30 p.m. for the following purposes:

ITEM 1: To adopt the annual Budget for the Town of Old Saybrook for the fiscal year July 1, 2023, through June 30, 2024 as recommended by the Board of Finance in the amount of \$50,276,744 and to make appropriations for the schools, highways, bridges, sidewalks, library, cemeteries, fire protection, police department and all other necessary objects and purposes:

General Government: \$21,447,238

Board of Education: \$28,829,506

Pursuant to the provisions of Chapter 8, Section 4 of the Charter of the Town of Old Saybrook, and Section 7-344 of the General Statutes of Connecticut, as amended, to adjourn said Annual Budget Meeting at its conclusion and to submit the question of the adoption of said budget to vote, upon the voting machines of the Town of Old Saybrook, on Tuesday, May 9, 2023, between the hours of 12:00 noon and 8:00 p.m. Said referendum shall take place at the Old Saybrook Senior High School Gymnasium, 1111 Boston Post Road, Old Saybrook, Connecticut.

The adoption of said budget, as recommended by the Board of Finance shall be placed on the voting machines of the Town of Old Saybrook in two parts, the first part being for the budget of the General government, including the Bonded Indebtedness, in the amount of \$21,447,238 and the second part being for the budget of the Board of Education in the amount of \$28,829,506. Said questions will be placed on the voting machines under the following heading:

Question #1. SHALL THE TOWN ADOPT THE GENERAL GOVERNMENT PART OF THE ANNUAL BUDGET OF THE TOWN OF OLD SAYBROOK IN THE AMOUNT OF \$21,447,238 AS RECOMMENDED BY THE BOARD OF FINANCE IN ACCORDANCE WITH ITEM #1 OF THE CALL OF THE ANNUAL TOWN BUDGET MEETING OF MAY 1, 2023?

YES
NO

Question #2. SHALL THE TOWN ADOPT THE BOARD OF EDUCATION PART OF THE ANNUAL BUDGET OF THE TOWN OF OLD SAYBROOK IN THE AMOUNT OF \$28,829,506 AS RECOMMENDED BY THE BOARD OF FINANCE IN ACCORDANCE WITH ITEM #1 OF THE CALL OF THE ANNUAL TOWN BUDGET MEETING OF MAY 1, 2023?

YES
NO

ITEM #2. To adopt the following resolution: In accordance with the provisions of Section 12142 of the General Statutes of Connecticut, as amended, that the property taxes assessed and levied by the Town of Old Saybrook on the Grand List of October 1, 2022 be paid in two semi-annual installments, the first being due and payable on July 1, 2023 and the second to be due and payable on January 1, 2024 with the exception of real property and personal property tax bills under \$100.00, payable in one payment on July 1, 2023; motor vehicle taxes due and payable in one installment on July 1, 2023; and Supplemental Motor Vehicle tax bills due and payable in one installment on January 1, 2024.

ITEM #3. To authorize and empower the Board of Selectmen to borrow such sums of money from the Town of Old Saybrook fund balances and/or from other sources as the Board may deem necessary, in anticipation of tax revenues, to pay the appropriations of the budget for the fiscal year July 1, 2023 to June 30, 2024.

ITEM #4. As allowed under the provisions of Section 12-129n of the General Statutes of Connecticut, to act upon the recommendation of the Board of Finance to provide tax relief to certain homeowners of the Town of Old Saybrook aged 65 or over, or permanently and totally disabled, under the following conditions:

a) That the homeowner meets the requirements for age and/or disability under the specific provisions of Section (1) and (2) of Section 12-129n (a) of the General Statutes of Connecticut.

b) That the homeowner be a taxpayer of the Town of Old Saybrook for a period of one year next immediately preceding their receipt of tax benefits under this program.

c) That the homeowner meets the income requirements for eligibility for tax relief under the provisions of Section 12-129b of the General Statutes of Connecticut.

d) That the total amount of relief allowed to taxpayers under this program for the Town of Old Saybrook fiscal year beginning July 1, 2023, shall not exceed the sum of \$100,000.00.

e) The relief provided under this program to a qualified taxpayer shall not exceed an amount which, when added to relief for such taxpayers, is eligible under the provisions of Section 12-129b to Section 12-129d, inclusive, or Section 12-170aa of the Connecticut General Statutes, which in the aggregate, exceed 75% of the property tax for which such taxpayers would be liable but for the benefits hereunder and under said above-referred to sections.

f) That if deemed necessary by the Old Saybrook Tax Assessor and Tax Collector, by reason of time constraints, the property tax relief program for the tax year beginning July 1, 2023, may be implemented by Certificates of Correction (for the full amount of the relief) issued with respect to the installment of taxes due and payable January 1, 2024.

Signed by:

Carl P. Fortuna, Jr., First Selectman

Scott M. Giegerich, Selectman

Matthew Pugliese, Selectman

Dated at Old Saybrook, Connecticut, this 11th day of April 2023.

ATTEST: Sarah V. Becker, Town Clerk