



Monthly Treasurer's Report – September 2021

(Preliminary and Unaudited)

Background Sec. 7-80. Duties of treasurer. (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

Executive Summary as of September 30, 2021

REVENUES:	Budget	Received FYTD	% Received FY22	% Received FY21
Taxes	45,653,717	25,698,114	56.3%	55.8%
State of Connecticut	463,000	137,493	29.7%	32.9%
Local Revenues	1,071,000	493,350	46.1%	40.5%
TOTALS:	47,187,717	26,328,957	55.8%	55.3%

EXPENDITURES:	Budget	Expended FYTD	% Expended FY22	% Expended FY21
General Government	17,206,508	4,688,059	27.2%	28.1%
Board of Education	26,771,365	6,133,957	22.9%	23.5%
Bonded Indebtedness	3,209,844	2,794,751	87.1%	86.1%
TOTALS:	47,187,717	13,616,767	28.9%	29.4%

Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 9/30/21
STIF	\$226,441	.09%
Liberty Bank	\$13,402,694	.14%
Webster Bank	\$24,361,168	.09%
Total	37,990,242	.11%

Pension Plans as of: September 30, 2021

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/21	28,974,597	1,801,010
Change in Value	-579,500	-34,566
Ending Balance	28,373,558	1,775,596
Return FYTD (net of fees)	-1.47%	-1.41%
Benchmark Return	-.74%	-.74%
Assumed Rate	7.00%	7.125%
Funded Ratio	84.5%	50.3%