



Monthly Treasurer's Report – May 2021

(Preliminary and Unaudited)

Background Sec. 7-80. Duties of treasurer. (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

Executive Summary as of May 31, 2021

REVENUES:	Budget	Received FYTD	% Received FY21	% Received FY20
Taxes	45,486,426	45,496,948	100.00%	99.1%
State of Connecticut	375,000	467,674	124.7%	127.3%
Local Revenues	1,159,000	1,233,349	106.4%	91.6%
Fund Balance Appropriation				
TOTALS:	47,020,426	47,197,971	100.7%	99.3%

EXPENDITURES:	Budget	Expended FYTD	% Expended FY21	% Expended FY20
General Government	17,101,708	14,217,922	83.1%	83.6%
Board of Education	26,706,023	22,925,624	85.8%	85.4%
Bonded Indebtedness	3,212,695	3,212,695	100.0%	100.0%
TOTALS:	47,020,426	40,356,241	85.8%	85.8%

Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 5/31/21
STIF	\$226,372	.04%
Liberty Bank	\$13,570,988	.20%
Webster Bank	\$9,645,343	.12%
Total	23,442,703	.18%

Pension Plans as of: May 31, 2021

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/20	22,948,076	1,422,712
Change in Value	954,560	372,762
Ending Balance	28,956,661	1,795,475
Return FYTD (net of fees)	27.53%	26.20%
Benchmark Return	24.03%	24.03%
Assumed Rate	7.00%	7.125%
Funded Ratio	84.5%	50.3%

Operating Budget Report: Revenue
General Fund: 1005

:: Property Taxes											
Dept. #	Department	Revenue Account	FY21 Budget	FY 21 Period Receipts	FY 21 YTD Receipts	Current FY % of Budget	FY20 YTD Receipts	Prior FY % of Budget	YOY % Change		
413500	TAX COLLECTOR	INTEREST ON PRIOR YEARS*	100,000	5,645	97,113	97.1%	117,368	117.4%	-20.255		
413500	TAX COLLECTOR	PP TAX REVENUE	100,000	-22,551	223,583	223.6%	139,599	139.6%	83.984		
413500	TAX COLLECTOR	TAX REVENUE - CYEAR	45,251,426	13,055	45,140,920	99.8%	44,193,657	99.0%	947.262		
413500	TAX COLLECTOR	TAXES TELECOMM	35,000	-1,569	35,333	101.0%	33,726	56.2%	1.607		
	Property Taxes - Total		\$45,486,426.00	(\$5,419.20)	\$45,496,948.01	100.0%	\$44,484,348.74	98.1%	1,012,598		
:: State Revenue											
Dept. #	Department	Revenue Account	FY21 Budget	FY 21 Period Receipts	FY 21 YTD Receipts	Current FY % of Budget	FY20 YTD Receipts	Prior FY % of Budget	YOY % Change		
413700	TREASURER	ECS ST/CT	128,000	0	100,992	78.9%	129,550	143.9%	-28.558		
413700	TREASURER	IN LIEU OF TAXES ST/CT	0	0	34,274		34,274		0		
413700	TREASURER	LOCIP ST/CT	65,000	0	67,049	103.2%	66,896	102.9%	153		
413700	TREASURER	TAX RELIEF OPM VET/DISABI	0	0	10,411		0		10,411		
413700	TREASURER	TOWN AID ROAD ST/CT	182,000	0	246,594	135.5%	246,620	176.2%	-26		
414701	TOWN CLERK	STATE GRANTS - OPERATING	0	0	7,155		0		7,155		
414900	REGISTRAR OF VOTERS	STATE GRANTS - OPERATING	0	0	1,200		0		1,200		
	State Revenue - Total		\$375,000.00	\$0.00	\$467,674.97	124.7%	\$477,339.92	127.3%	-9,665		
:: Local Revenue											
Dept. #	Department	Revenue Account	FY21 Budget	FY 21 Period Receipts	FY 21 YTD Receipts	Current FY % of Budget	FY20 YTD Receipts	Prior FY % of Budget	YOY % Change		
411100	SELECTMEN	MISC RECEIPTS SELECTMAN	0	0	537		0		537		
411100	SELECTMEN	VENDOR LICs, SELECTMEN	2,000	350	350	17.5%	325	16.3%	25		
413700	TREASURER	INTEREST	150,000	0	56,970	38.0%	143,544	119.6%	-86.574		
413700	TREASURER	MISC REVENUES	100,000	7,584	66,864	66.9%	57,840		9,024		
414701	TOWN CLERK	RECORDING FEES	375,000	74,413	580,912	154.9%	349,208	87.3%	231,704		
415101	LAND USE	LAND USE PERMIT FEES	20,000	4,040	20,715	103.6%	0		20,715		
420101	PD - FIELD SERVICE	PUBLIC SAFETY FINES	7,000	520	4,175	59.6%	325	4.6%	3,850		
421300	BUILDING	BUILDING PERMITS	160,000	39,060	249,371	155.9%	214,066	107.0%	35,305		
421900	FIRE MARSHAL	PROTECTIVE INSPECTION FEE	0	900	3,910		2,445		1,465		
442700	SOCIAL SRVS	GF SOC SVC CHECKING INC	0	0	-237		-1,059		822		
450100	LIBRARY-ACTON	LIBRARY USE	5,000	33	706	14.1%	1,383	27.7%	-677		
450301	RECREATION	BEACH PASSES	13,000	3,120	15,993	123.0%	37,414	287.8%	-21,421		
450302	RECREATION	HARVEY'S BEACH	77,000	0	42,507	55.2%	55,435	72.0%	-12,928		
450303	PARKS VICKY DUFFY PAV	GOLF FEES	180,000	0	137,042	76.1%	134,403	64.0%	2,639		
450503	PARKS VICKY DUFFY PAV	FEES FOR SERVICES	0	0	195		0		195		
840100	TRANSFER STATION OPERATI	MISC REVENUES	0	415	1,985		0		1,985		
840100	TRANSFER STATION OPERATI	REFUSE COLLECTION CHARGES	70,000	4,019	51,354	73.4%	43,446	43.4%	7,908		
	Local Revenue - Total		\$1,159,000.00	\$134,454.26	\$1,233,348.96	106.4%	\$1,038,773.88	91.6%	194,575		
	Overall - Total		\$47,020,426.00	\$129,035.06	\$47,197,971.94	100.7%	\$46,185,331.54	99.3%	\$1,197,508.40		
				\$177,545.94							
413700	TREASURER	SPECIAL ED ST/CT	0	98,565	160,047		184,868		-24,821		