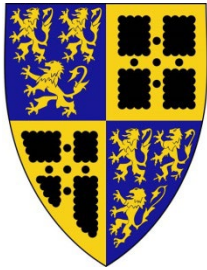


TOWN OF OLD SAYBROOK  
SELECTMEN'S OFFICE



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302 Main Street • Old Saybrook, Connecticut 06475-2384  
Telephone (860) 395-3123 • Fax (860) 395-3125

To: Board of Finance Members  
From: Carl P. Fortuna, Jr., First Selectman  
Re: Reimbursable Grant Appropriations  
Date: October 27, 2022

The purpose of this memorandum is to recommend that the Board of Finance approve up front funding for three reimbursable grants:

- 1) Small Town Economic Assistance Program grant: \$500,000. A reimbursable grant in the amount of \$500,000 for the purposes of completing sidewalk work from Old Post Road to the Westbrook town line
- 2) Legislative Earmark: \$500,000. A reimbursable grant in the amount of \$500,000 for the purposes of making improvements on Phase II of the Main Street Connections Park.
- 3) Legislative Earmark (Grant-In-Aid funding): \$769,500. A reimbursable grant in the amount of \$769,500 for the purposes of completing sidewalk work from Old Post Road to the Westbrook town line.

By way of background, these grants have been presented to, and approved by, the Board of Selectman. The State of Connecticut, which is flush with funding for grants, has not formally established its procedures for appropriating these funds. The Town may be given the funds up front, which does not require Board of Finance approval, or they may require the town to put the funds up for the project and request reimbursement. The latter does require Board of Finance approval.

Given the uncertainty of how these programs will be administered, I am requesting the Board of Finance approve these grants as reimbursable to aid in our prompt oversight of the projects. I will keep you apprised of the process as it unfolds, but in the meantime request your approval of these the grants.

**Motions Requested:**

Based upon the recommendation of the Board of Selectmen, to appropriate \$500,000 for a Small Town Economic Assistance Program reimbursable grant for the purposes of completing sidewalk work from Old Post Road to the Westbrook town line. Further to move this action to town meeting.

Based upon the recommendation of the Board of Selectmen, to appropriate \$500,000 for a legislative earmark for the purposes of making improvements on Phase II of the Main Street Connections Park. Further to move this action to town meeting.

Based upon the recommendation of the Board of Selectmen, to appropriate \$769,500 for a legislative earmark (grant-in-aid funding) for the purposes of completing sidewalk work from Old Post Road to the Westbrook town line. Further to move this action to town meeting.