



## Monthly Treasurer's Report – July 2021

(Preliminary and Unaudited)

**Background Sec. 7-80. Duties of treasurer.** (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

### Executive Summary as of June 30, 2021

<b>REVENUES:</b>	<b>Budget</b>	<b>Received FYTD</b>	<b>% Received FY21</b>	<b>% Received FY20</b>
Taxes	45,653,717	22,357,937	49.0%	47.9%
State of Connecticut	463,000	0	0%	0%
Local Revenues	1,071,000	121,488	11.3%	12.1%
<b>TOTALS:</b>	<b>47,187,717</b>	<b>22,479,425</b>	<b>47.6%</b>	<b>46.6%</b>

<b>EXPENDITURES:</b>	<b>Budget</b>	<b>Expended FYTD</b>	<b>% Expended FY21</b>	<b>% Expended FY20</b>
General Government	17,206,508	2,381,952	13.8%	13.8%
Board of Education	26,771,365	559,226	17.4%	18.5%
Bonded Indebtedness	3,209,844	2,184,244	8.2%	9.1%
<b>TOTALS:</b>	<b>47,187,717</b>	<b>5,125,422</b>	<b>10.9%</b>	<b>11.4%</b>

### **Authorized Investments per Investment Policy:**

<b>Authorized Investment</b>	<b>Balance</b>	<b>Rate as of 7/31/21</b>
STIF	\$226,380	.00%
Liberty Bank	\$13,402,694	.15%
Webster Bank	\$24,361,168	.02%
Total	37,990,242	.07%

### **Pension Plans as of: July 31, 2021**

<b>Description</b>	<b>Town Pension Plan</b>	<b>Fire Department Pension Plan</b>
Beginning Balance 6/30/21	22,974,597	1,801,010
Change in Value	-66,387	-3,670
Ending Balance	28,847,667	1,799,760
Return FYTD (net of fees)	-.09%	-.07%
Benchmark Return	.31%	.31%
Assumed Rate	7.00%	7.125%
Funded Ratio	84.5%	50.3%

Operating Budget Report: Revenue  
 General Fund: 1005  
 :: Property Taxes

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY 22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/OY \$ Change
413500	TAX COLLECTOR	INTEREST ON PRIOR YEARS'	100,000	11,125	11,125	11.1%	14,180	14.2%	-3,054
413500	TAX COLLECTOR	PP TAX REVENUE	100,000	44,696	44,696	44.7%	86,216	86.2%	-41,519
413500	TAX COLLECTOR	TAX REVENUE - C-YEAR	45,418,717	22,302,115	22,302,115	49.1%	21,667,274	47.9%	634,841
413500	TAX COLLECTOR	TAXES TELECOMM	35,000	0	0	0.0%	0	0.0%	0
<b>Property Taxes - Total</b>			<b>\$45,653,717.00</b>	<b>\$22,357,936.64</b>	<b>\$22,357,936.64</b>	<b>49.0%</b>	<b>\$21,767,669.79</b>	<b>47.9%</b>	<b>590,267</b>
<b>:: State Revenue</b>									

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY 22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/OY \$ Change
413700	TREASURER	ECS ST/CT	130,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	IN LIEU OF TAXES ST/CT	34,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	LOCIP ST/CT	53,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	TOWN AID ROAD ST/CT	246,000	0	0	0.0%	0	0.0%	0
<b>State Revenue - Total</b>			<b>\$463,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>0</b>
<b>:: Local Revenue</b>									

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY 22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/OY \$ Change
411100	SELECTMEN	VENDOR LICs. SELECTMEN	2,000	625	625	31.3%	0	0.0%	625
413700	TREASURER	INTEREST	75,000	0	0	0.0%	5,366	3.6%	-5,366
413700	TREASURER	MISC REVENUES	45,000	43,992	43,992	97.8%	17,419	17.4%	26,573
414701	TOWN CLERK	RECORDING FEES	400,000	1,265	1,265	0.3%	32,799	8.7%	-31,534
415300	PLANNING COMMISSION	LAND USE PERMIT FEES	20,000	0	0	0.0%	0	0.0%	0
420101	PD - FIELD SERVICE	PUBLIC SAFETY FINES	7,000	88	88	1.3%	312	4.5%	-224
421300	BUILDING	BUILDING PERMITS	180,000	15,780	15,780	8.8%	7,880	4.9%	7,900
421900	FIRE MARSHAL	PROTECTIVE INSPECTION FEE	3,000	1,575	1,575	52.5%	325	4.9%	1,250
450100	LIBRARY-ACTON	LIBRARY USE	2,000	261	261	13.1%	0	0.0%	261
450301	RECREATION	BEACH PASSES	45,000	2,420	2,420	5.4%	4,455	34.3%	-2,035
450301	RECREATION	HARVEY'S BEACH	55,000	17,940	17,940	32.6%	17,944	23.3%	-4
450302	RECREATION MINI GOLF	GOLF FEES	180,000	31,545	31,545	17.5%	47,464	26.4%	-15,919
450503	PARKS VICKY DUFFY PAV	FEES FOR SERVICES	2,000	155	155	7.8%	0	0.0%	155
840100	TRANSFER STATION OPERATI	REFUSE COLLECTION CHARGES	55,000	5,841	5,841	10.6%	3,997	5.7%	1,844
<b>Local Revenue - Total</b>			<b>\$1,071,000.00</b>	<b>\$121,487.61</b>	<b>\$121,487.61</b>	<b>11.3%</b>	<b>\$137,961.19</b>	<b>12.1%</b>	<b>-16,474</b>
<b>Overall - Total</b>			<b>\$47,187,717.00</b>	<b>\$22,479,424.25</b>	<b>\$22,479,424.25</b>	<b>47.6%</b>	<b>\$21,905,630.98</b>	<b>46.6%</b>	<b>573,793</b>