

GENERAL FUND OPERATING BUDGETS
 FISCAL YEAR 2020/2021
 8/31/2020

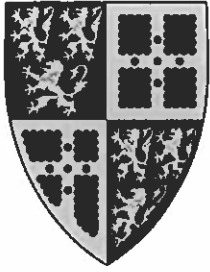
	Budget	Expended through 8/31/20	% Expended FY21	% Expended FY20
EXPENDITURES:				
General Government	17,101,708	3,504,840	20.49%	20.35%
Board of Education	26,706,023	4,246,098	15.90%	15.04%
Bonded Indebtedness	3,212,695	2,992,944	93.16%	81.83%
TOTALS:	47,020,426	10,743,882	22.85%	21.60%

	Budget	Received through 8/31/20	% Received FY21	% Received FY20
REVENUES:				
Taxes, Current Year	45,251,426	23,925,768	52.87%	53.94%
Taxes, Other Years	100,000	139,621	139.62%	50.46%
Telecommunication Taxes	35,000		0.00%	0.00%
Interest on Prior Year's Taxes	100,000	25,729	25.73%	0.00%
SubTotal Taxes	45,486,426	24,091,118	52.96%	53.85%
State of Connecticut	375,000	123,297	32.88%	0.00%
Local Revenues	1,159,000	249,018	21.49%	27.25%
Fund Balance Appropriation				
TOTALS:	47,020,426	24,463,433	52.03%	52.65%

SPECIAL EDUCATION EXCESS

GENERAL FUND OPERATING BUDGETS
 FISCAL YEAR 2020/2021
 8/31/2020

ACCOUNT TITLE	2020/2021 BUDGET	PERIOD RECEIPTS	YEAR TO DATE REVENUE	% of Budget	PROJECTED TOTAL
PROPERTY TAXES					
REAL ESTATE TAX REVENUE	45,251,426	2,258,493	23,925,767	52.87%	
PP TAX REVENUE	100,000	53,406	139,621	139.62%	
INTEREST ON PRIOR YEARS'	100,000	11,469	25,729	25.73%	
TAXES TELECOMM	35,000	-	-	0.00%	
TOTAL PROPERTY TAXES	45,486,426	2,323,368	24,091,117	52.96%	
STATE REVENUE					
TOWN AID ROAD ST/CT	182,000	123,297	123,297	67.75%	
ECS ST/CT	128,000	-	-	0.00%	
LOCIP ST/CT	65,000	-	-	0.00%	
TOTAL STATE REVENUE	375,000	123,297	123,297	32.88%	
LOCAL REVENUE					
BEACH PASSES	13,000	-	4,190	32.23%	
BUILDING PERMITS	160,000	35,340	43,220	27.01%	
GOLF FEES	180,000	27,049	55,038	30.58%	
HARVEY'S BEACH	77,000	18,899	36,843	47.85%	
INTEREST	150,000	7,681	13,046	8.70%	
LIBRARY USE	5,000	26	26	0.52%	
MISC REVENUES	100,000	3,426	22,307	22.31%	
PUBLIC SAFETY FINES	7,000	648	960	13.71%	
RECORDING FEES	375,000	19,727	63,050	16.81%	
REFUSE COLLECTION CHARGES	70,000	5,442	9,439	13.48%	
VENDOR LICs, SELECTMEN	2,000	-	-	0.00%	
FIRE MARSHALL FEES		575	900		
INLAND/WETLAND	1,000	-	-	0.00%	
PLANNING COMMISSION	1,000			0.00%	
ZBA	8,000			0.00%	
ZONING/LAND USE	10,000			0.00%	
TOTAL LOCAL REVENUE	1,159,000	118,813	249,019	21.49%	
TOTAL GENERAL FUND REVENUE	47,020,426	2,565,478	24,463,433	52.03%	



**TOWN OF OLD SAYBROOK
SELECTMEN'S OFFICE**

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Budget for Fiscal Year 2021

Budget Fiscal Year 2021

The general government budget for Fiscal Year (“FY”) 2021 presently stands at \$17,101,708, along with the Town’s Debt Service budget of \$3,212,695, total General Government Expense equate to \$20,314,403. The Board of Education budget of \$26,706,023 brings the Town-wide budget to \$47,020,426. The budget was approved at the March 31, 2020 Board of Finance meeting in compliance with Governor Lamont’s Executive Orders 7c and 7i, which allowed the Board of Finance to vote on the budget and set the mill rate.

Budget Appropriations - During FY21 no budget appropriation have been made.

Municipal Reserve Fund Appropriations - During FY21 no appropriations against the municipal reserve fund (“MRF”) have been made.

- An appropriation for \$200,000 from the capital non-recurring account (CNR) was approved by the Board of Selectmen on August 25, 2020 pursuant to Governor Ned Lamont’s Executive Order 7S. The funds were moved to an off budget account “Town Pension Plan” to be used toward the Actuarial Determined Contribution for FY21.

Budgeted Capital Outlays FY21

The Municipal Reserve Fund, which includes capital non-recurring, fire apparatus, public work/transfer station, and Board of Education sinking funds, totals \$2,102,201 as of August 31, 2020.

Municipal Reserve Fund	FY 2021 Transfers	Balance
Capital Non- Recurring Budget 3350	\$184,425	\$613,100
Fire Apparatus -3351	170,000	343,455
Public Works – 3353	75,000	145,646
Board of Education – 3354		1,000,000
Catastrophic Illness – 7219	70,000	214,515
Post-employment Payout – 7220	40,000	193,231
Revaluation – 7222	50,000	92,622
Contingency – 7224	30,000	81,906
Roof Repair - 3020	25,000	42,759
P&R Sinking Fund – 3027 450331	10,000	10,000
Stone work EDC 3028 417326	4,000	4,000
Signage (P&R and DPW) – 3029 450334	29,000	29,000
P&R Mini Golf Carpets – 3030 450332	6,800	6,800
P&R Pavilion Carpet - 3031 450333	9,025	9,025
Gutter Guards (Library) – 3032 450130	5,600	5,600

Municipal Reserve Fund	FY 2021 Transfers	Balance
NEA Grant Live in Old Saybrook – 2915 417327	10,000	10,000
Total	718,850	\$2,801,659

Capital Expenditures FY 2021 budgeted amount as noted below. To date, 25% has been utilized.

Department	Amount Budgeted/Transferred	Amount Used
Fire Department (4203)	60,000	\$0
Police Department (4201)	99,804	\$89,804
IT – Town (4143)	25,000	\$221
Highway & Streets (4303)	390,000	\$60,335
Library Heat Pumps (4501)	15,000	\$0
Total	\$589,804	\$150,360

Fiscal Year 21 Budget Performance

Through August 31, 2020, 17% of the general government budget equates to \$2,849,144. Actual expenditures of \$3,504,840 are \$656 thousand above straight level budget expectations. Capital transfers, quarterly payment, and other one-time annual payments were made near the start of the fiscal year. The budget lines that are running ahead of budget are below, there are no unusual or unexpected expenses at this time

account	Department	Budget	YTD expense	YTD / budget	Comment
421500	Animal control	25,000	25,000	100.0%	Transferred appropriation July 2020
441900	YFS appropriation	408,517	408,517	100.0%	Transferred appropriation July 2020
490000	Capital outlay	718,850	708,850	98.6%	Transferred appropriation July 2020
417700	Political sub divisions	182,223	149,875	82.2%	Requests for funding come in at beginning of FY
440100	Public health admin	162,000	67,050	41.4%	Semi-annual payment
420300	Fire	601,419	236,563	39.3%	\$183k FD pension payment
450302	Mini golf	70,457	24,625	34.9%	Seasonal
420103	PD expenditures	541,287	146,828	27.1%	\$89k vehicle payment made
414900	Registrar of voters	72,686	18,159	25.0%	primary expense & supplies
450505	Other parks	63,280	15,720	24.8%	Seasonal
415700	Property insurance	366,000	89,234	24.4%	quarterly payment made

August 31, 2020 - General Fund Budget Overview

SUB DEPART	----- TITLE -----	BUDGET	Encumbrance outstanding	YEAR TO DATE EXP	YTD/ Budget	YTD +ENC/ Budget
411100	SELECTMEN	403,019	2,734	48,755	12.1%	12.8%
411700	FINANCIAL ADMIN	62,417	-	-	0.0%	0.0%
412300	ACCOUNTING	311,671	-	35,452	11.4%	11.4%
412500	ETHICS	950	-	-	0.0%	0.0%
413100	TAX ASSESSOR	169,736	-	31,132	18.3%	18.3%
413300	ASSESSMENT APPEALS	6,697	-	-	0.0%	0.0%
413500	TAX COLLECTOR	217,916	-	42,596	19.5%	19.5%
413700	TREASURER	8,647	-	1,120	13.0%	13.0%
413900	LEGAL	105,000	26,079	3,921	3.7%	28.6%
414200	RETIREE HEALTH INSURANCE	261,000	-	43,267	16.6%	16.6%
414300	INFORMATION TECHNOLOGY	197,908	66,134	26,162	13.2%	46.6%
414701	TOWN CLERK	260,842	-	32,079	12.3%	12.3%
414702	VITAL STATISTICS	1,350	-	-	0.0%	0.0%
414900	REGISTRAR OF VOTERS	72,686	1,325	18,159	25.0%	26.8%
415101	LAND USE	449,540	-	53,635	11.9%	11.9%
415102	ARCH REVIEW BD	3,678	-	43	1.2%	1.2%
415300	PLANNING COMMISSION	15,319	750	-	0.0%	4.9%
415501	ZONING	34,843	2,833	507	1.5%	9.6%
415502	ZBA	13,472	3,425	304	2.3%	27.7%
415700	PROPERTY INSURANCE	366,000	251,345	89,234	24.4%	93.1%
415900	HISTORIC DISTRICT	5,383	600	130	2.4%	13.6%
416300	INLAND/WETLANDS	8,683	431	354	4.1%	9.0%
416500	HARBOR COMMISSION	20,917	-	2,858	13.7%	13.7%
417100	CONSERVATION COMMISSION	4,496	-	195	4.3%	4.3%
417300	ECONOMIC DEVELOPMENT	65,191	120	5,702	8.7%	8.9%
417700	POLITICAL SUB DIVISIONS	182,223	30,249	149,875	82.2%	98.8%
419900	TOWN HALL	493,184	90,617	56,471	11.5%	29.8%
420101	PD - FIELD SERVICES	3,572,888	-	444,786	12.4%	12.4%
420102	PD - SUPPORT SERVICES	1,084,097	-	142,352	13.1%	13.1%
420103	PD GENERAL EXPENDITURES	541,287	-	146,828	27.1%	27.1%
420300	FIRE	601,419	36,309	236,563	39.3%	45.4%
421100	TREE WARDEN	43,074	-	-	0.0%	0.0%
421300	BUILDING	142,858	987	17,211	12.0%	12.7%
421500	ANIMAL CONTROL	25,000	-	25,000	100.0%	100.0%
421700	MARINE PATROL	59,890	-	10,563	17.6%	17.6%
421900	FIRE MARSHAL	143,128	6,258	13,605	9.5%	13.9%
422300	EMERGENCY MANAGEMENT	203,762	-	32,566	16.0%	16.0%
430100	PW ADMINISTRATION	1,077,653	27,928	155,302	14.4%	17.0%
430300	HIGHWAY AND STREET	576,300	19,912	52,287	9.1%	12.5%
430500	ENGINEERING	80,000	54,350	650	0.8%	68.8%
430700	SNOW AND ICE	71,000	200	-	0.0%	0.3%
431100	STREET LIGHTING	152,000	117,188	21,524	14.2%	91.3%
431300	VEHICLE/EQUIP MAINTENANC	81,000	6,497	10,069	12.4%	20.5%
431700	WASTE COLLECTION	24,990	22,138	2,852	11.4%	100.0%
432900	WATER HYDRANT	635,000	595,000	-	0.0%	93.7%
440100	PUBLIC HEALTH ADMIN	162,000	75,010	67,050	41.4%	87.7%
441100	NURSING	44,021	-	635	1.4%	1.4%
441900	YOUTH SERVICES - YFS	408,517	-	408,517	100.0%	100.0%
442700	SOCIAL SERVICES	121,799	15,156	12,029	9.9%	22.3%
450100	LIBRARY-ACTON	1,013,985	142,705	111,298	11.0%	25.1%
450301	RECREATION	590,315	18,194	84,564	14.3%	17.4%
450302	MINI GOLF	70,457	10,559	24,625	34.9%	49.9%

August 31, 2020 - General Fund Budget Overview

SUB DEPART	----- TITLE -----	BUDGET	Encumbrance outstanding	YEAR TO DATE EXP	YTD/ Budget	YTD +ENC/ Budget
450503	SAYBROOK POINT	12,000	6,243	1,557	13.0%	65.0%
450505	OTHER PARKS	63,280	31,967	15,720	24.8%	75.4%
451100	THE KATE	69,500	53,005	11,550	16.6%	92.9%
490000	CAPITAL OUTLAY	718,850	-	708,850	98.6%	98.6%
821100	WPCA ADMIN & GENERAL EXP	275,831	74,938	26,325	9.5%	36.7%
840100	TRANSFER STATION OPERAT	352,139	14,468	47,626	13.5%	17.6%
840300	WASTE TRANSPORT AND DISP	340,900	265,412	30,388	8.9%	86.8%
		17,101,708	2,071,066	3,504,840	20.5%	32.6%
480100	DEBT SERVICE PRINCIPAL	3,212,695	-	2,992,944	93.2%	93.2%
		20,314,403	2,071,066	6,497,784	32.0%	42.2%
470000	BOARD OF EDUCATION	26,706,023	-	4,246,098	15.9%	15.9%
		47,020,426	2,071,066	10,743,882	22.8%	27.3%