

Old Saybrook Pension and Benefits Board Meeting Agenda
Thursday, September 24, 2020 – 8:30 a.m.
Remote Meeting

Meeting Access Information

Join Zoom Meeting: <https://zoom.us/j/93060633448>
Teleconference: +1 929 436 2866 Meeting ID: 930 6063 3448
One Tap Mobile: +19294362866,,93060633448#

Welcome and Public Comment

Approval of the Minutes

- August Meeting Minutes

Chair's Report – Darrell Pataska

- Comments by the Chair

Pension Liaison Report – Janet Vinciguerra

- Pension Report

ICMA Presentation – Laura Hancock

- ICMA Fiscal Year-end Report as of June 30
- Presentation
 1. Overview of ICMA
 2. Review of Investment platform – proprietary vs. other funds – stable value option? How are the funds researched and recommended? Discuss the benchmarks. What tools do you give the fiduciary to assess ICMA's programs?
 3. What is the philosophy of ICMA to assist the PBB with a reevaluation of its investment line up?
 4. Investment Performance Process and communication with employer / employees.
 5. Account activity – review the Town's existing programs.
 6. Overview of recordkeeping (in house or outsourced). Benefits of ICMA recordkeeping platform.
 7. Overview of fees, breakdown of fees by service provider. Discussion of all fees incurred by the Town's 457 and 401a programs.
 8. Discuss how employee communications are conducted (planned, timeframe, as needed, etc.) and through what methods.
 9. How do you ensure client satisfaction?

Morgan Stanley Market Update

Plan Administrator's Report – Lee Ann Palladino

Old Business

New Business

Next Meeting: Thursday, October 22, 2020, 8:30 a.m.