

**Old Saybrook Pension and Benefits Board Special Meeting Agenda**  
**Thursday January 23, 2020 – 8:30 a.m.**  
**Town Hall – 1<sup>st</sup> Floor**

---

**Welcome and Public Comment**

**Approval of the Minutes**

- November Meeting Minutes

**Chair’s Report – Dr. Suzanne Taylor**

- Comments by the Chair

**Election of Officers**

- Annual Vote for Election of PBB Chair & Vice-chair

**Pension Liaison Report – Janet Vinciguerra**

- Pension Report

**Investment Advisor Report – Morgan Stanley Centre Harbour Group**

Item	Name of Report	IPS Reporting Requirement <sup>i</sup> Reference
1	Risk (Standard deviation) vs. Benchmark	III. Objectives (Risk Tolerance) & VIII. Performance Evaluation
2	Performance vs. Benchmark FYTD, 1 yr., 3 yr., 5 yr., inception	III. Objectives (Return Objectives) & VIII. Performance Evaluation
3	Asset Allocation vs. Tactical AA	IV. Asset Allocation Strategy (Plan Asset Allocation) & (Rebalancing Procedure)
4	Quarterly Investment Manager Changes	IV. Investment Strategy (Selection Criteria for Investment Managers)
6	Non-permissible investments	VI. Investment Strategy (Exclusions)
7	Watch List	IX. Guidelines for Corrective Action
8	Peer Comparison	Include with June (FY end) reporting (Sep)
9	Liquidity Report	Include with December Q report (Jan)
10	Annual IPS Review	April

**ICMA Quarterly Report – Paul Tracey**

- ICMA Quarterly Report as of December 31

**Plan Administrator’s Report – Lee Ann Palladino**

- Annual IPS Review
- Request from Fire Department

**Old Business**

**New Business**

- Discussion of the Connecticut Conference of Municipalities’ Commission on Property Tax Reform as it Relates to Pro Bono Pensions Board

***Next Meeting: Thursday, February 27, 2020, 8:30 a.m.***

---

<sup>i</sup>IPS sections (I., II., v. and VII.) do not contain any reporting requirements