



**TOWN OF OLD SAYBROOK
SELECTMEN'S OFFICE**

302 Main Street • Old Saybrook, Connecticut 06475-2384
Telephone (860) 395-3123 • Fax (860) 395-3125

To: Members of the Board of Finance

From: Carl P. Fortuna, First Selectman

Re: American Rescue Plan Act ("ARPA") Ratification and Appropriation

Date: July 5, 2022

Summary

The purpose of this memorandum is to recommend that the Board of Finance ratify previously made appropriations from the American Rescue Plan Funds in the amount of \$247,461.27. The appropriations were approved by the Board of Selectmen ("BoS"). Further to approve two new appropriations, one to the Lion's Club in the amount of \$2,800 and the other to the Old Saybrook Estuary in the amount of \$10,000.

Background

By way of background, the Town received 50% of its ARPA funds, or \$1,482,120.54, on June 22, 2021. The Town will receive its second funding no sooner than 12 months after the first tranche was received for a total of \$2,964,241 in ARPA funds.

There has been much discussion on the process for disbursing these funds given the uniqueness of the grant. An ARPA committee now exists that consists of representatives from a few select town committees as well as at-large members. Bruce Carlson, a Board of Finance member, is the chairman of this committee. The role of the committee is to review opportunities to invest these funds in accordance with the narrow guidelines and to make recommendations to the BoS for their consideration. I have decided that the best process, with respect to the allocation of funds, will be to follow our Town's appropriation guidelines which is approval by the Board of Finance and moved to Town Meeting.

Request for Ratification

The following uses of ARPA funds were approved by the BoS and have been advanced. It is requested to ratify these appropriations.

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| 1. Information Technology Equipment to support hybrid meetings | \$ 7,774.83 |
| 2. Installing a water main on Evans Lane | \$ 57,278.55 |
| 3. Katherine Hepburn Cultural Arts Center revenue replacement | \$100,000.00 |
| 4. Old Saybrook Chamber of Commerce Revenue Replacement | \$ 23,900.00 |
| 5. Old Saybrook Historical Society | \$ 23,000.00 |
| 6. Shoreline Soup Kitchen | \$ 10,000.00 |
| 7. Old Saybrook Garden Club | \$ 7,000.00 |
| 8. Economic Recovery Program through EDC | <u>\$ 18,507.89</u> |

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| Total: | <u>\$247,461.27</u> |
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Request for Appropriation

The Board of Selectmen recently approved two new appropriations recommended by the ARPA Committee. The Board of Selectmen recommends approval of the following.

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| 1. Lions Club – for the purpose of replacing lost event revenue | \$ 2,800.00 |
| 2. Estuary – for the purpose of contributing toward a social worker | <u>\$10,000.00</u> |

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| Total request for approval | \$12,800.00 |
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Motions Requested:

1. To ratify \$247,461.27 in previously approved ARPA appropriations by the BoS, and to move this ratification to Town Meeting.
2. To appropriate \$2,800 of ARPA funds to the Lion's Club, and to move this appropriation to Town Meeting
3. To appropriate \$10,000 of ARPA funds to the Old Saybrook Estuary, and to move this appropriation to Town Meeting