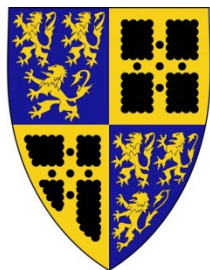


TOWN OF OLD SAYBROOK
SELECTMEN'S OFFICE



302 Main Street • Old Saybrook, Connecticut 06475-2384
Telephone (860) 395-3123 • Fax (860) 395-3125

To: Board of Finance Members
From: Carl P. Fortuna, Jr., First Selectman
Re: Appropriation for Electric Vehicle Charging System
Date: April 6, 2022

The purpose of this memorandum is to recommend to the Board of Finance to appropriate \$5,653 from the capital non-recurring account for the purpose of installing electric vehicle (“EV”) charging systems at the Main Street Park.

By way of background, Earthlight Solar and Energy Solutions has presented a proposal to the Town to install two light duty EV charging stations. The total cost of project is \$28,954. Earthlight’s role in the project will be to install the EV Charging system within the guidelines set by Eversource to take advantage of the incentive program. In order to qualify for Eversource rebate, the town must purchase a model from the EV Charger qualified product list and install the system prior to December 31, 2022. Eversource will then provide an incentive payment of \$23,301 directly to Earthlight. The Town will pay the balance due in the amount of \$5,653 to Earthlight.

After the stations are installed, the town will have the option to set pricing models for the use of the stations or to not charge at all. This will be reviewed separately and on a regular basis.

Motion Requested

To appropriate \$5,653 from the capital non-recurring account for the purpose of purchasing two Electric Vehicle charging stations to be located at the Main Street Park. Further, to move this recommendation to Town Meeting.