



Monthly Treasurer's Report – May 2022

(Preliminary and Unaudited)

Background Sec. 7-80. Duties of treasurer. (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

Executive Summary as of May 31, 2022

REVENUES:	Budget	Received FYTD	% Received FY22	% Received FY21
Taxes	45,653,717	46,167,018	101.1%	100.0%
State of Connecticut	463,000	574,706	124.1%	99.2%
Local Revenues	1,071,000	1,283,461	116.9%	107.9%
TOTALS:	47,187,717	48,025,185	101.8%	100.7%

Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 5/31/22
STIF	\$9,731,864	.64%
Liberty Bank	\$804,826	.10%
Webster Bank	\$6,548,211	.34%
Short Term Cash Management	\$8,000,000	.93%
ARPA Cash Management	\$1,200,000	.78%
Total	26,284,901	.64%

Pension Plans as of: May 31, 2022

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/21	28,974,597	1,801,010
Change in Value	-3,223,713	-184,863
Ending Balance	25,735,142	1,651,116
Return FYTD (net of fees)	-9.28%	-8.32%
Benchmark Return	-7.21%	-7.21%
Assumed Rate	6.75%	6.50%
Funded Ratio	85%	52.7%