



Monthly Treasurer's Report – October 2021

(Preliminary and Unaudited)

Background Sec. 7-80. Duties of treasurer. (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

Executive Summary as of October 31, 2021

REVENUES:	Budget	Received FYTD	% Received FY22	% Received FY21
Taxes	45,653,717	25,970,268	56.9%	56.2%
State of Connecticut	463,000	210,152	45.4%	42.0%
Local Revenues	1,071,000	590,982	55.2%	44.7%
TOTALS:	47,187,717	26,771,402	56.7%	55.8%

EXPENDITURES:	Budget	Expended FYTD	% Expended FY22	% Expended FY21
General Government	17,206,508	6,483,407	37.7%	35.5%
Board of Education	26,771,365	8,161,048	30.5%	30.9%
Bonded Indebtedness	3,209,844	2,794,751	87.1%	86.1%
TOTALS:	47,187,717	17,439,206	37.0%	36.3%

Authorized Investments per Investment Policy:

Authorized Investment	Balance	Rate as of 10/31/21
STIF	\$226,458	.09%
Liberty Bank	\$15,026,482	.14%
Webster Bank	\$14,758,941	.09%
Total	30,011,881	.12%

Pension Plans as of: October 31, 2021

Description	Town Pension Plan	Fire Department Pension Plan
Beginning Balance 6/30/21	28,974,597	1,801,010
Change in Value	160,621	7,855
Ending Balance	29,160,030	1,775,596
Return FYTD (net of fees)	1.26%	1.10%
Benchmark Return	2.17%	2.17%
Assumed Rate	7.00%	7.125%
Funded Ratio	84.5%	50.3%