



## Monthly Treasurer's Report – August 2021

(Preliminary and Unaudited)

**Background Sec. 7-80. Duties of treasurer.** (a) The town treasurer shall receive all money belonging to the town, pay it out on the order of the proper authority and keep a record of all moneys received and when received and of all moneys paid out, when, for what and upon whose authority, which record shall always be open to the inspection of any taxpayer in such town and shall be presented to each annual town meeting, being first sworn to by him and adjusted by the selectmen. The town treasurer shall be, ex officio, treasurer of the town trust funds and may appoint a deputy who shall, in the absence or disability of the town treasurer, perform all his duties.

### Executive Summary as of August 31, 2021

<b>REVENUES:</b>	<b>Budget</b>	<b>Received FYTD</b>	<b>% Received FY22</b>	<b>% Received FY21</b>
Taxes	45,653,717	25,398,256	55.6%	55.3%
State of Connecticut	463,000	0	0%	67.7%
Local Revenues	1,071,000	121,488	30.1%	22.4%
<b>TOTALS:</b>	<b>47,187,717</b>	<b>22,479,425</b>	<b>54.5%</b>	<b>54.3%</b>

<b>EXPENDITURES:</b>	<b>Budget</b>	<b>Expended FYTD</b>	<b>% Expended FY22</b>	<b>% Expended FY21</b>
General Government	17,206,508	3,455,189	20.1%	20.6%
Board of Education	26,771,365	3,785,014	14.1%	15.9%
Bonded Indebtedness	3,209,844	2,794,751	87.1%	86.1%
<b>TOTALS:</b>	<b>47,187,717</b>	<b>10,034,954</b>	<b>21.3%</b>	<b>22.4%</b>

### **Authorized Investments per Investment Policy:**

<b>Authorized Investment</b>	<b>Balance</b>	<b>Rate as of 7/31/21</b>
STIF	\$226,380	.00%
Liberty Bank	\$13,402,694	.15%
Webster Bank	\$24,361,168	.02%
Total	37,990,242	.07%

### **Pension Plans as of: August 31, 2021**

<b>Description</b>	<b>Town Pension Plan</b>	<b>Fire Department Pension Plan</b>
Beginning Balance 6/30/21	28,974,597	1,801,010
Change in Value	448,327	22,223
Ending Balance	29,277,181	1,828,564
Return FYTD (net of fees)	1.67%	1.53%
Benchmark Return	1.93%	1.93%
Assumed Rate	7.00%	7.125%
Funded Ratio	84.5%	50.3%

Operating Budget Report: Revenue

General Fund: 1005

:: Property Taxes

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/O/T \$ Change
413500	TAX COLLECTOR	INTEREST ON PRIOR YEARS'	100,000	12,004	23,402	23.4%	25,106	25.1%	-1,704
413500	TAX COLLECTOR	PP TAX REVENUE	100,000	16,640	62,739	62.7%	150,665	150.6%	-87,826
413500	TAX COLLECTOR	TAX REVENUE - CYEAR	45,418,717	2,213,477	25,312,105	55.7%	24,971,027	55.2%	341,079
413500	TAX COLLECTOR	TAXES TELECOMM	35,000	0	0	0.0%	0	0.0%	0
<b>Property Taxes - Total</b>			<b>\$45,653,717.00</b>	<b>\$2,242,121.24</b>	<b>\$25,398,246.44</b>	<b>55.6%</b>	<b>\$25,146,697.64</b>	<b>55.3%</b>	<b>251,549</b>

:: State Revenue

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/O/T \$ Change
413700	TREASURER	ECS ST/CT	130,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	IN LIEU OF TAXES ST/CT	34,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	LOCIP ST/CT	53,000	0	0	0.0%	0	0.0%	0
413700	TREASURER	TOWN AID ROAD ST/CT	246,000	0	0	0.0%	123,297	67.7%	-123,297
<b>State Revenue - Total</b>			<b>\$463,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$123,296.89</b>	<b>32.9%</b>	<b>-123,297</b>

:: Local Revenue

Dept. #	Department	Revenue Account	FY22 Budget	FY 22 Period Receipts	FY22 YTD Receipts	Current FY % of Budget	FY21 YTD Receipts	Prior FY % of Budget	Y/O/T \$ Change
411100	SELECTMEN	VENDOR LIC. SELECTMEN	2,000	25	650	32.5%	0	0.0%	650
413700	TREASURER	INTEREST	75,000	0	20	0.0%	13,051	8.7%	-13,031
413700	TREASURER	MISC REVENUES	45,000	10,157	54,149	120.3%	20,845	20.8%	33,304
414701	TOWN CLERK	RECORDING FEES	400,000	67,492	68,758	17.2%	52,526	14.0%	16,231
415101	LAND USE	LAND USE PERMIT FEES	0	1,225	1,225	0.0%	1,325	6.6%	-100
415300	PLANNING COMMISSION	LAND USE PERMIT FEES	20,000	0	0	0.0%	0	0.0%	0
420101	PD - FIELD SERVICE	PUBLIC SAFETY FINES	7,000	0	88	1.3%	960	13.7%	-872
421300	BUILDING	BUILDING PERMITS	180,000	7,397	23,177	12.9%	43,220	27.0%	-20,043
421900	FIRE MARSHAL	PROTECTIVE INSPECTION FEE	3,000	375	1,950	65.0%	900	30.0%	1,050
442700	SOCIAL SRVS	GF SOC SVC CHECKING INC	0	0	30	0.0%	377	0.0%	-346
450100	LIBRARY-ACTON	LIBRARY USE	2,000	222	483	24.2%	26	0.5%	457
450301	RECREATION	BEACH PASSES	45,000	610	5,533	12.3%	4,910	37.8%	623
450301	RECREATION	HARVEYS BEACH	55,000	24,631	47,648	86.6%	36,843	47.8%	10,805
450302	RECREATION MINI GOLF	GOLF FEES	180,000	34,059	107,816	59.9%	74,644	41.5%	33,171
450503	PARKS VICKY DUFEY PAV	FEES FOR SERVICES	2,000	-350	261	13.0%	49	19.4%	212
840100	TRANSFER STATION OPERATI	REFUSE COLLECTION CHARGES	55,000	4,812	10,653	19.4%	9,439	13.5%	1,214
<b>Local Revenue - Total</b>			<b>\$1,071,000.00</b>	<b>\$150,654.87</b>	<b>\$322,440.60</b>	<b>30.1%</b>	<b>\$259,114.68</b>	<b>22.4%</b>	<b>63,326</b>
<b>Overall - Total</b>			<b>\$47,187,717.00</b>	<b>\$2,392,776.11</b>	<b>\$25,720,687.04</b>	<b>54.5%</b>	<b>\$25,529,109.21</b>	<b>54.3%</b>	<b>191,578</b>