
Special Board of Selectmen Minutes 11 08 2017

SPECIAL MEETING MINUTES OF THE BOARD OF SELECTMEN

Wednesday, November 8, 2017

6:00 P.m.

Town Hall – First Floor Conference Room

PRESENT: First Selectman Carl P. Fortuna Jr., Selectman Scott Giegerich, Selectman Carol Conklin and members of the public.

I. CALL TO ORDER- First Selectman Fortuna called the meeting to order at 6:00 p.m.

II. PLEDGE OF ALLEGIANCE-Recited

III. COMMENTS FROM THE PUBLIC-Fern Tryon spoke that she was happy to attend this meeting. She was informed that the Board of Selectmen has an evening meeting once a month.

IV. COMMENTS FROM THE SELECTMAN-The First Selectman reminded the Board of the Annual Town Meeting which will take place

Monday, November 27, 2017 at the Old Saybrook Middle School auditorium. Agenda will follow.

V. BUSINESS BEFORE THE BOARD

A. Discussion and action to sign a resolution to authorize, sell and issue general obligation refunding bonds of the Town of Old Saybrook.

Discussion by the First Selectman outlining an opportunity to move forward with refunding bonds. This was brought to our attention recently and we have chosen to move as quickly as possible in this rising interest rate environment. We will look at the possibility of refunding as many bonds as possible but may end up refunding less or more depending on bids from institutional investors.

FORTUNA/GIEGERICH

Motion to approve the Board to sign a resolution to authorize, sell and issue general obligation refunding bonds of the Town of Old Saybrook.

MOTION CARRIED UNANIMOUSLY

VI. COMMENTS FROM THE SELECTMEN-We will have a meeting on November 21, 2017 prior to which the Board will be sworn in. At that

meeting, we will make bi-annual appointments and set the meeting schedule for the Board of Selectmen.

VII. ADJOURNMENT

FORTUNA/CONKLIN

Motion to adjourn at 6:30 p.m.

MOTION CARRIED UNANIMOUSLY

Respectfully submitted,

Carl P. Fortuna Jr.
First Selectman