
BOF Minutes 05/09/2017 Special

<p>302 Main Street Old Saybrook, Connecticut 06475- 1741</p> <p>SPECIAL MEETING MINUTES FOLLOWING REFERENDUM</p> <p>May 09, 2017 8:00 P.M. Old Saybrook High School</p>	

- **CALL TO ORDER**

Mr. LaMay called the meeting to order at 8:09 p.m.

- **PLEDGE OF ALLEGIANCE**

Mr. LaMay led the pledge.

- **ROLL CALL**

D. LaMay; B. Thorpe; B. Lindley; B. O'Neill; C. Rzasa;

- **REFERENDUM RESULTS~ DISCUSSION**

Votes: General Government: 362 YES 66 NO; Board of Education: 357 YES 72 NO

Ms. Lindley asked if there is a difference in amount of revenue expected at the beginning of the budget cycle, to now. Selectman Fortuna explained that there was no difference.

V. **SET MIL RATE/FURTHER DISCUSSION/ACTION ON FY 16-17 BUDGET**

Mr. Fish passed out the Mill Rate Calculation for the year ending June 30, 2017, as follows:

Grand List:	\$2,235,568,375
Tax Collection Rate	0.99
Other Revenues	1,880,200
Fund Balance Appropriation	0
Total Revenue (Budget)	45,377,322

Mill Rate = $1000 \times (\text{Total Revenue} - \text{Other Revenue} - \text{Fund Balance Appropriation}) / (\text{Grand List} \times \text{Tax Collection Rate})$
= $19.6534 = 19.66$.

Difference = 0.40 Present Mill Rate = 19.26

A motion to set the Mill Rate at 19.66 was made by Mr. Thorpe, seconded by Mr. O'Neill. Motion passed 5-0-0.

Tax Collector, Mr. Maynard received a signed letter of communication from Chairman LaMay stating the mill rate, grand list October 1, 2016, of 19.66 mills.

VI. **ADJOURNMENT** Meeting adjourned at 8:16 p.m.

Submitted: Gerri Lewis, Clerk