

---

# BOF Minutes 01/17/2017

302 Main Street Old Saybrook, Connecticut 06475-1741	
BOARD OF FINANCE MINUTES MEETING 17, 2016 at 6:00 P.M. CONFERENCE ROOM TOWN HALL	SPECIAL JANUARY FIRST FLOOR

BOF Attendant Members

David LaMay, Chairman  
Tom Stevenson  
Breck Lindley  
Barry O’Nell  
John O’Brien  
Carol Rzasa

Absent Members

Brad Thorpe, Vice Chairman

---

In Attendance

Carl Fortuna, First Selectman  
Bob Fish, Treasurer  
Carol Conklin, Selectwoman  
Lee Ann Palladino, Finance Director  
Michael Spera, Chief of Police  
Jan Perruccio, Superintendent of Schools  
Julie Pendleton, Director of Finance and Operations  
Gerri Lewis, Clerk

**Call to order**

Mr. LaMay called the special meeting to order at 6:00 PM

**Pledge of Allegiance**

Mr. LaMay led the Pledge of Allegiance.

**Minutes:**

A motion to approve the minutes of January 3, 2017 was made by Mr. O’Nell seconded by Mr. O’Brien and was so VOTED unanimously.

**Board of Education Report:**

Ms. Perruccio noted the current year information as follows: The State reduced educational cost sharing grant dollars in December for the current fiscal year by \$103,000. At this time the district has a surplus due to salary and benefit savings.

Ms. Perruccio went on to report on the Budget and Fiscal Planning Committee and BOE member regarding the 2017-2018 Budget Proposal. She noted that the proposed budget includes the necessary funds to promote and support the work defined by the District’s 2016-2021 Mission and Strategic Plan. Ms. Perruccio noted that the budget that they will present will be responsible and forward thinking.

Mr. O’Brien inquired about Special Ed. Costs. Ms. Pendleton indicated that everything is on track to what they had anticipated. She noted that they expect to receive all of the funds that they’ve expended, back from the state. Ms. Pendleton also noted that transportation is running flat at the present time. Ms. Lindley inquired regarding legal situations. Ms. Perruccio noted that it was not anticipated that anything will be carried into the next fiscal year. Arbitration is scheduled for March on the Turf Field.

Mr. LaMay thanked Ms. Perruccio and Ms. Pendleton.

**Mahoney Sabol Audit Report:**

Ms. Jennifer Hawkins and Ms. Samantha Thomas were present to go over the presentation of the audit report. A copy of this report can be seen in the Finance Director's Office or the Office of the Treasurer. The Town of Old Saybrook is in good standing.

Mr. LaMay thanked Ms. Hawkins and Ms. Thomas.

**Finance Director Report**

Ms. Palladino will report at the joint meeting segment.

**Selectman's Report:**

Selectman Fortuna reiterated what he has been talking about with regard to the street light project. He noted that he will be asking the Board of Finance for money and approval of the project.

He went through the financial details once again. He noted that to purchase lights would be \$200,000. Our yearly invoice would decline by about 50% from \$150,000 to about \$75,000. We would still need a maintenance contract for approximately \$25,000 so savings of about \$50,000 per year minimum. This would allow us to do a separate RFP strictly for re-lamping to LED. This likely would save at least another \$25,000. Total project cost would likely be (purchase plus re-lamping) \$450,000, so payback of 6 years or so.

He noted that he would use Key Bank for financing. He asked the Board of Finance to strongly consider moving on this project.

Selectman Fortuna noted that the time frame from town approval to implementation would be approximately 6 months.

Mr. LaMay thanked Selectman Fortuna.

**Public Comment:**

None

**Comments From The Chair:**

Chairman LaMay noted that there will be a Joint Meeting with the Board of Education on Tuesday, February 7<sup>th</sup>, 6:00 P.M. at the Middle School Library, prior to the BOF regular meeting at 7:00 P.M. at the town hall.

Mr. LaMay thanked everyone and adjourned for the joint meeting with Board of Selectmen.

A motion to adjourn was made by Mr. O'Neil, seconded by Mr. O'Brien at 7:27 p.m. and so VOTED unanimously.

**This meeting in its entirety was video taped and can be viewed on Town Website YouTube.**

Submitted,  
Gerri Lewis, Clerk